

NOTICE OF BUDGET HEARING

The governing body of

City of Marion

will meet on August 1, 2016 at 4:30PM at City Council Chambers - Marion City Hall for the purpose of hearing and

answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at Marion City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2017 Expenditures and Amount of Current Year Estimate for 2016 Ad Valorem Tax establish the maximum limits of the 2017 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2015		Current Year Estimate for 2016		Proposed Budget for 2017		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2016 Ad Valorem Tax	Estimate Tax Rate*
General	1,522,579	54.261	1,575,006	63.095	1,608,819	578,012	57.545
Debt Service	411,492	8.115	388,149		415,005	55,276	5.503
Library	156,646	7.964	88,805	8.057	95,600	80,124	7.977
Special Highway	47,840		47,840		272,840		
Special Law Enforcement	1,130		21,000		25,000		
Special Parks & Recreation	90,947				12,000		
Equipment Reserve	59,891		12,744		72,744		
Utility Fund	2,855,123		3,154,093		3,268,334		
Capital Improvements	234,149		298,649		994,900		
Totals	5,379,797	70.340	5,586,286	71.152	6,765,242	713,412	71.025
Less: Transfers	699,685		608,448		896,744		
Net Expenditure	4,680,112		4,977,838		5,868,498		
Total Tax Levied	698,038		710,200		x		
Assessed Valuation	9,923,775		9,981,461		10,044,579		
Outstanding Indebtedness, January 1,							
G.O. Bonds	2014		2015		2016		
Revenue Bonds	4,224,000		4,013,000		3,617,000		
Other	0		0		0		
Lease Purchase Principal	444,697		408,910		391,858		
Total	391,132		371,391		284,401		
Total	5,059,829		4,793,301		4,293,259		

*Tax rates are expressed in mills

City of Marion, Kansas

City Official Title:

City Clerk