



Request for Proposal

From: Tiffany Jeffrey, City Clerk

Date: June 19, 2017

Re: Lease Purchasing Financing

The City of Marion will be accepting proposals for lease/purchase financing of a Trash Truck for the Refuse Department.

The truck will be obtained from Armor Equipment 1368 Lonedell Rd. Arnold, MO 63010. The City will need a total of \$132,000 with a down payment of \$60,000 leaving the remainder of \$72,000 as lease finance amount.

Terms of Lease/Purchase

Amount: \$72,000.00

Term: 3 year amortization period;

Payment: Prefer a monthly payment beginning September 2017;

Fees: Include any fees charged in connection with the lease purchase agreement;

Schedules: Include an amortization schedule for each proposed term.

Financing proposals will be opened in public on July 5, 2017 at 3:00pm in City Council Chambers in Marion City Hall. Proposals will be valid for 45 days after bid opening. All inquiries or questions concerning the proposal request shall be submitted to the City Clerk, 2018 E Santa Fe, Marion Kansas 66861 – 620-382-3703 or by email at tiffany@marionks.net

Bank _____

Interest Rate _____% APR _____%

Total monthly principal/interest payment \$ _____

Total payment of principal/interest for life of lease purchase \$ _____

Principal Officer: _____ Date: _____