2023

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Marion
will meet on September 19, 2022 at 4:30 PM at City Hall - 208 E. Santa Fe. for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate.
Detailed budget information is available at City Hall - 208 E. Santa Fe. and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget for 2023		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	1,566,581	58.875	1,696,609	58.876	1,872,949	642,549	58.975
Debt Service	321,325	5.118	221,050	5.118	259,105	58,137	5.336
Library	95,769	7.951	93,649	7.950	98,491	82,807	7.600
Special Highway	50,000		40,000		85,000		
Special Parks			1,000		10,000		
Equipment Reserves	97,412		166,100		80,000		
Land Bank	2,105		1,400		1,350		
Utility Fund	3,434,203		3,491,076		3,978,505		
Capital Improvement	3,497,030		242,000		2,293,100		
Special Law Enforcement	12,401		14,600		26,700		
Totals	9,076,826	71.944	5,967,484	71.944	8,705,200	783,493	71.911
						*Revenue Neutral Rate***	*67.960*
Less: Transfers	707,750		498,875		402,500		
Net Expenditure	8,369,076		5,468,609		8,302,700		
Total Tax Levied	740,448		740,448		xxxxxxxxxxxxxxxxx		
Assessed Valuation	10,291,809		10,291,809		10,895,217		

Outstanding Indebtedness, January 1,	2020	2021	2022
G.O. Bonds	2,310,000	2,055,000	1,800,000
Revenue Bonds	0	0	0
Other	290,333	4,197,863	4,572,049
Lease Purchase Principal	235,198	203,641	3,048,206
Total	2,835,531	6,456,504	9,420,255

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Tiffany Jeffrey
Official Title: City Clerk