

RESOLUTION NO. 22-16

A RESOLUTION APPROVING THE EQUIPMENT LEASE/PURCHASE AGREEMENT BETWEEN MARION NATIONAL BANK ("LESSOR") AND THE CITY OF MARION ("LESSEE") FOR A 1997 CAT 120H MOTOR GRADER, VEHICLE IDENTIFICATION NUMBER 4MK00441.

RESOLVED, whereas the Governing Body of Lessee has determined that a true and very real need exists for the acquisition of the Equipment described in the Equipment Lease/Purchase Agreement presented to this meeting; and

WHEREAS, the Governing Body of Lessee has taken the necessary steps, including legal bidding requirements per the Request of Proposal dated May 10, 2022, under applicable law to arrange for the acquisition of such Equipment under the Equipment Lease/Purchase Agreement; and

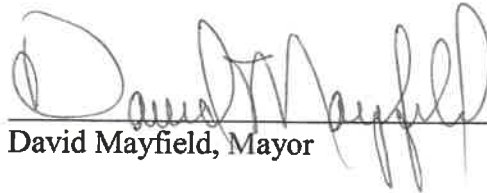
WHEREAS, the Governing Body of Lessee approved the Marion National Bank lease/purchase proposal at its May 31, 2022 meeting,

BE IT RESOLVED, by the Governing Body of Lessee that the terms of said Equipment Lease/Purchase Agreement are in the best interest of Lessee for the acquisition of such Equipment, and the Governing Body of Lessee designates and confirms the following persons to execute and deliver, and to witness (or attest), respectively, the Equipment Lease/Purchase Agreement and any related documents necessary to the consummation of the transactions contemplated by the Equipment Lease/Purchase Agreement:

David Mayfield, Mayor or Chris Costello, Vice Mayor; Roger Holter, City Administrator or Tiffany Jeffrey, City Clerk.

BE IT FURTHER RESOLVED, that Lessee is authorized and directed to fulfill all obligations under the terms of the Equipment Lease/Purchase Agreement.

ADOPTED AND PASSED by the Governing Body of the City of Marion, Kansas, this 13th day of June, 2022.


David Mayfield, Mayor

ATTEST:


Tiffany Jeffrey, City Clerk